

2021-2022

NMDC

ANNUAL REPORT



RECORD CAPITAL YEAR!
BFD has deployed over \$5.8 million dollars in non-PPP assistance over 75 loans!



KEEPING GROCERS OPEN.
\$850,000 in Ashland and Monticello to transition grocery stores.



2022 SBA AWARDEE
We're honored to be named SBA Financial Services Champion!



GOOD EATS.
Our FY 21 portfolio includes 10 new restaurants - hope you brought your appetite!



HELPING SHIPMENTS ARRIVE.
Investing into a \$590,000 project to keep 7 FedEx vans on the road.

Total funding lent by year



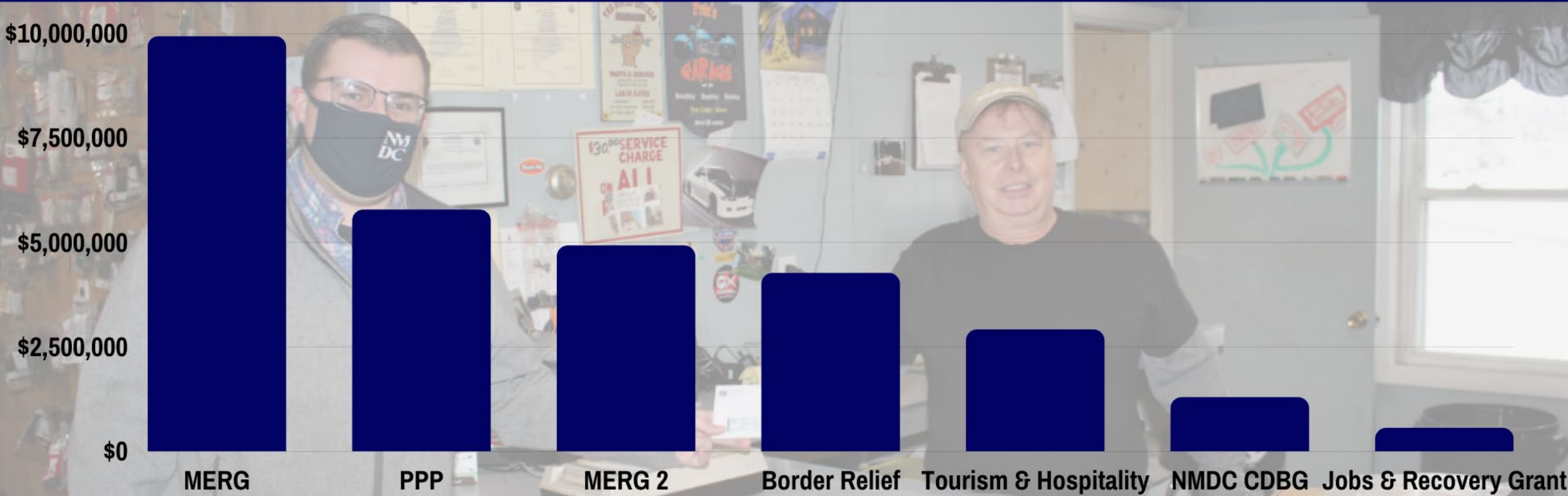
TRANSFORMING BUSINESS FINANCE

While sustaining the same staffing level as in 2016, BFD has tripled capital output.

We owe thanks to our growing loan portfolio and the dedication of our team to our diverse clients and their needs!

THE "GRANT"DEMIC BY THE NUMBERS

NMDC has been proud to provide over \$47.3 million dollars from Q3 2020 until June 2022. Over \$30 million of this grant funding directly impacted Aroostook and Washington Counties.



NMDC was also responsible for deploying \$17.5 million Statewide to help our hospitals recover from long-standing financial issues caused by COVID-19.

PARTNERING TO SUPPORT SMALL BUSINESSES.

The SBDC and PTAC offices at NMDC are proud to share their 2022 results.



\$10,177,000 dollars in direct capital investment.

(Highest SBDC capital formation Statewide)¹

21 new business starts.

(Highest SBDC business startup per-capita)¹

More female-owned businesses.²



¹ - According to 2021 Maine SBDC Annual Report

² - 199 out of 430 Caribou SBDC clients since 2020 are female



MAINE
PTAC

PROCUREMENT TECHNICAL
ASSISTANCE CENTER

**\$12,940,000 in contract awards
for Aroostook County and
Millinocket small businesses.**

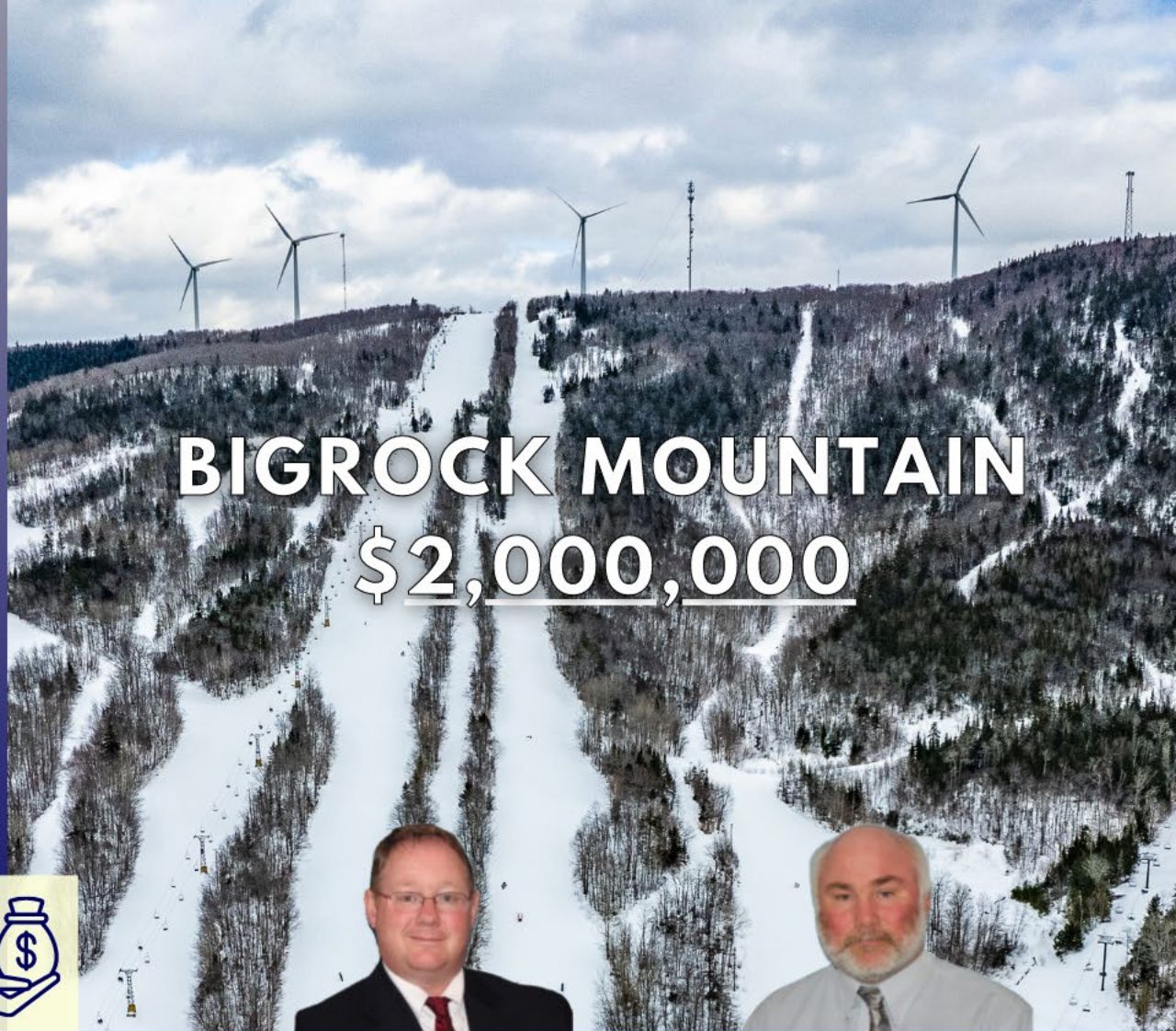
189 active clients.

**610 individual counseling
sessions.**



TINY HOMES OF MAINE

\$998,000



BIG ROCK MOUNTAIN

\$2,000,000

PREPARING FOR THE FUTURE.
Assisted the next generation of entrepreneurs & provided training to UMPI & NMCC.

NBRC ASSISTANCE.
NMDC wrote and assisted 11 NBRC applicants at no cost to the communities.

EDA ACHIEVEMENTS
We have secured nearly \$3 million in grants for Houlton & Mars Hill projects.

BROADBAND ADVOCACY.
Advocating for high-speed broadband infrastructure in Aroostook County.

PROMOTING RESILIENCY.
Completed local Economic Resiliency Strategy & created community resilience project.

NEW SCENIC NATIONAL BYWAY DESIGNATIONS





TOURISM BY THE NUMBERS

70,000
Visit Aroostook
website visitors

13,000
guidebooks
distributed

TOURISM BY THE NUMBERS

**Aroostook County attracted
286,300 visitors in 2021**

(up 32.3% from 2020)

**2021 Visitor spending generated
\$218,063,100 in economic impact**

(up 83.3% from 2020)

**Individual spending increased by
\$363 per visitor in 2021!**

Economic impact per visitor

\$800

\$600

\$400

\$200

\$0

2020

2021





THANK YOU!

**We truly appreciate the support of our board,
staff, clients, and all others who have supported
NMDC throughout these turbulent times. We look
forward to a successful 2022-2023 year!**