

**Northern Maine Development Commission
ZOOM/In Person Joint Meeting Minutes of Executive Board and
Loan Committee
December 8, 2022**

PLACE: ZOOM/In Person Meeting
DATE: December 8, 2022 3:00 p.m.

Attendance: Executive Board Chair Sandra Fournier, Loan Committee Chair Dave Cyr, Melissa Devoe, Martin Dionne, Luke Dyer, Norm Fournier, Kelly Garrison, Jim Gehring, Diane Hines, Nancy Ketch, Steve Pelletier, Gary Picard, John Sutherland, Patricia Sutherland, Donna Turner, Galen Weibley, Paul Bouchard, Beth Henderson, Ghent Holdsworth, Robert Lozier, Ryan Shaw, Brian Stoliker and Jared Tapley.

Others Present: Robert Clark, Dave Spooner, Judy Dinsmore, Josh Nadeau, Craig Lincoln, Brandon McDonald, and Jacob Pelkey.

1. Call to Order and Introductions:

EB Chair S. Fournier brought the meeting to order at 3:00 p.m.

2. Appointment to the Loan Committee:

Mr. Clark indicated Penny Thompson, City Manager of Caribou, was inadvertently left off of the Standing Committee appointment spreadsheet. Ms. Thompson indicated her first choice was to serve on the Loan Committee. The total EB members on the Loan Committee is at capacity. EB Chair S. Fournier is an Ex-Officio to all NMDC Standing Committees, therefore she volunteered to step down as a member of the Loan Committee to provide a vacancy for Ms. Thompson to fill.

MOTION:

Motion made by Ms. Sutherland, seconded by Mr. Cyr to appoint Penny Thompson to the Loan Committee to fill the vacancy left by EB Chair S. Fournier as member status.

VOTE:

Motion voted on and passed unanimously.

3. Executive Session:

EB Chair S. Fournier asked for a motion to go into Executive Session to discuss the following loan presentations and asked if there were any conflicts of interest with:

- Brett and Chelsea Stratton - Ashland
CAM Manufacturing – Mark Jones and Mark Brown
Katahdin Trust Company
None noted

- M&J Enterprises – Dan Martin – Presque Isle
Aroostook Federal Savings & Loan
Mapleton One Stop – Travis and Tanya Mastro
Beth Henderson and Sandra Fournier both had a business conflict.
- Heritage 322 LLC – Tariq Waheed – Madawaska & London, England
Holly Hardwick of Wallagrass
None noted

MOTION:

Motion made by Mr. Cyr, seconded by Ms. Devoe to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at 3:05 p.m.

Concluding executive session discussion, EB Chair S. Fournier entertained a motion to go back into Open Session.

MOTION:

Motion made by Ms. Sutherland, seconded by Mr. Cyr to go back into Open Session.

VOTE:

Motion voted on and passed unanimously.

In open session at 4:18 p.m.

3A. Presentation on Loan Clients:

Brett and Chelsea Stratton - Ashland

MOTION:

Motion made by Mr. Fournier, seconded by Mr. Shaw to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

M&J Enterprises – Dan Martin – Presque Isle

MOTION:

Motion made by Mr. Bouchard, seconded by Mr. Lozier to approve the loan request as presented.

VOTE:

Motion voted on and passed with Ms. Henderson and Chair S. Fournier abstaining.

Tariq Waheed – London England and Madawaska

MOTION:

Motion made by Mr. Stoliker, seconded by Mr. Dionne to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

3B. Other Business:

None noted.

3C. Executive Session – Human Resource Matters Pursuant to Title 1 MRSA Section 405 Subparagraph 6.A:

MOTION:

Motion made by Mr. Cyr, seconded by Ms. Sutherland to go into Executive Session to discuss human resource matters.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at: 4:20 p.m.

MOTION:

Motion made by Ms. Sutherland, seconded by Mr. Cyr to go back into Open Session.

VOTE:

Motion voted on and passed unanimously.

In Open Session at: 4:30 p.m.

3D. Adjournment:

There being no further business to conduct, EB Chair S. Fournier asked for a motion to adjourn the meeting.

MOTION:

Motion made by Mr. Fournier, seconded by Mr. Dionne to adjourn the meeting.

VOTE:

Motion voted on and passed unanimously. Meeting adjourned at 4:30 p.m.

Respectfully submitted,

Galen Weibley
Secretary

GW/jd