

**Northern Maine Development Commission
Joint ZOOM Meeting Minutes between Loan Review Committee
and Executive Board
August 24, 2022**

PLACE: ZOOM Meeting
DATE: August 24, 2022 2:00 p.m.

Attendance: Executive Board Chair Sandra Fournier, Loan Review Committee Chair Dave Cyr, Michelle Bernier, Melissa Devoe, Martin Dionne, Luke Dyer, Norm Fournier, Kelly Garrison, Diane Hines, Nancy Ketch, Max Lynds, Steve Pelletier, Gary Picard, John Sutherland, Patricia Sutherland, Penny Thompson, Donna Turner, Paul Bouchard, Ghent Holdsworth, and Ryan Shaw.

Others Present: Robert Clark, Julie Corey, Judy Dinsmore, Dave Spooner, Josh Nadeau, and Craig Lincoln.

1. Call to Order and Introductions:

Executive Board Chair Sandra Fournier brought the meeting to order at 2:02 p.m.

2. Executive Session:

Chair S. Fournier asked for a motion to go into Executive Session to discuss the following loan requests and asked if there were any conflicts of interest:

- Alex Roy, d/b/a Roy Boys Truck Works - Caribou
Echo Crouse
Phillip Trombley
None noted
- Country Host Inn, Inc. - Caribou
Caribou Inn and Convention Center
Scott LaFleur
Laurie LaFleur
Machias Savings Bank
None noted
- Lacey and Andrew Clark d/b/a Grasshopper Academy – Houlton
Kidz Den
None noted

At this time, Chair S. Fournier entertained a motion to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

MOTION:

Motion made by Mr. Cyr, seconded by Ms. Devoe to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at 2.05 p.m.

At this time, Chair S. Fournier entertained a motion to go back into Open Session.

MOTION:

Motion made by Mr. Cyr, seconded by Mr. Shaw to go into Open Session.

VOTE:

Motion voted on and passed unanimously.

In open session at 2:54 p.m.

3. Open Session:

A. Actions on Loan Client Requests/Updates

Alex Roy d/b/a Roy Boys Truck Works - Caribou

MOTION:

Motion made by Mr. Holdsworth, seconded by Mr. Fournier to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

Country Host Inn, Inc. - Caribou

MOTION:

Motion made by Mr. Holdsworth, seconded by Mr. Pelletier to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

Lacey and Andrew Clark d/b/a Grasshopper Academy - Houlton**MOTION:**

Motion made by Ms. Devoe, seconded by Mr. Bouchard to approve the loan modification as presented.

VOTE:

Motion voted on and passed unanimously.

B. Action on Nomination of New LRC Members

Chair S. Fournier announced it is the recommendation of the Loan Review Committee to approve the nomination of Jared Tapley (Houlton), and Luke Dyer (Van Buren) to the Loan Review Committee.

MOTION:

Motion made by Mr. Fournier, seconded by Mr. Dionne to approve the nomination of Jared Tapley and Luke Dyer to the Loan Review Committee as presented.

VOTE:

Motion voted on and passed unanimously.

C. Other Business**1. Revision to BFD Policy and Procedures: Ineligible Use of Proceeds**

Mr. Clark stated the BFD Policy and Procedures document should have the following revisions made in regards to the ineligible uses of BFD funding:

Second to last bullet point on page 9 of the policy should now read...

“Residential housing such as homes/apartment buildings. Residential properties may be financed as long as the intended purpose of the loan is for commercial or mixed commercial use.”

MOTION:

Motion made by Mr. Cyr, seconded by Ms. Turner to approve the presented changes to the BFD Policy and Procedures Manual in regards to Ineligible use of Proceeds as written.

VOTE:

Motion voted on and passed unanimously.

D. Adjournment

There being no further business to discuss, Chair S. Fournier declared the meeting adjourned.

Meeting adjourned at 3:00 p.m.

Respectfully submitted,

Galen Weibley
Secretary

GW/jd