

**Northern Maine Development Commission
ZOOM Joint Executive Board/Loan Committee Meeting Minutes
July 23, 2025**

PLACE: ZOOM Meeting

DATE: July 23, 2025 1:00 p.m.

Attendance: Vice-Chair Michelle Bernier, Alicia Burby, Dave Cyr, Kim Denbow, Danny Devoe, Martin Dionne, William Dobbins, Luke Dyer, Sandra Fournier, Kelly Garrison, Suzie Paradis, Kim Smith, and Penny Thompson.

Others Present: Ghent Holdsworth, Johanna Johnston, Melissa Devoe, Paul Bouchard (all from the Loan Committee), Robert Clark, Judy Dinsmore, Brandon McDonald, Josh Nadeau, and Jacob King.

1. Call to Order and Introductions:

Vice-Chair Bernier chaired the meeting in Chair Pelletier's absence. She opened the meeting at 1:00 p.m.

2. Executive Session:

Vice-Chair Bernier asked for a motion to go into Executive Session to discuss the following loan presentation and asked if there were any conflicts of interest with:

Falcon Trucking Holdings, LLC – Presque Isle
Bruce Sargent
Farm Credit East
None noted

Vice-Chair Bernier entertained a motion to go into Executive Session.

MOTION:

Motion made by Ms. Fournier, seconded by Mr. Bouchard to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at 1:03 p.m.

2A. Presentation on Loan Client:

- **Falcon Trucking Holdings, LLC** – Presenter: Josh Nadeau

Concluding Executive Session discussion, Vice-Chair Bernier entertained a motion to go back into Open Session.

MOTION:

Motion made by Mr. Cyr, seconded by Ms. Paradis to go back into Open Session.

VOTE:

Motion voted on and passed unanimously.

3. Open Session: In Open Session at 1:31 p.m.**3A. Action on Loan Client Request:****Falcon Trucking Holdings, LLC****MOTION:**

Motion made by Mr. Holdsworth, seconded by Mr. Bouchard to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

3B. Other Business:

None noted

3C. Adjournment:

There being no further business to conduct, Vice-Chair Bernier asked for a motion to adjourn the meeting.

MOTION:

Motion made by Mr. Bouchard, seconded by Mr. Holdsworth to adjourn the meeting.

VOTE:

Motion voted on and passed unanimously.

Meeting adjourned at 1:32 p.m.

Respectfully submitted,

Lana Voisine
Secretary

LV/jd