

Northern Maine Development Commission
ZOOM Joint Executive Board/Loan Committee Meeting Minutes
February 2, 2026

PLACE: ZOOM/In Person Meeting
DATE: February 2, 2026 1:30 p.m.

Attendance: Chair Steve Pelletier, Alicia Burby, Cheryl Clark, Dave Cyr, Dave Daigle, Kim Denbow, Danny Deveau, Martin Dionne, Luke Dyer, Sandra Fournier, Kelly Garrison, Max Lynds, Kim Smith, and Penny Thompson.

Others Present: Barb Hayslett-Representative Jared Golden's Office; Ghent Holdsworth, Norm Fournier, Brian Stoliker, Paul Bouchard, Johanna Johnston, Bob Lozier and Melissa Devoe (Loan Committee); Robert Clark, Judy Dinsmore, Jacob King, Josh Nadeau, Craig Lincoln and Brendan Craig.

1. Call to Order and Introductions:

Chair Pelletier opened the meeting at 1:31 p.m. He asked those who were attending in person to pass their travel vouchers into Ms. Dinsmore.

2. Executive Session:

Chair Pelletier asked for a motion to go into Executive Session to discuss the following loan presentations and asked if there were any conflicts of interest with:

Hermon Mountain Holdings, LLC - Hermon
Timothy J. McLary
David S. Hart, Jr.
Acadia Federal Credit Union

Mr. Stoliker indicated he had a business conflict with Hermon Mountain Holdings and left the meeting.

Chair Pelletier entertained a motion to go into Executive Session.

MOTION:

Motion made by Mr. Fournier, seconded by Mr. Lozier to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at 1:35 p.m.

2A. Presentation on Loan Clients:

- **Hermon Mountain Holdings, LLC**

Presenter: Josh Nadeau

Concluding Executive Session discussion, Chair Pelletier entertained a motion to go back into Open Session.

MOTION:

Motion made by Mr. Cyr, seconded by Mr. Dionne to go back into Open Session.

VOTE:

Motion voted on and passed unanimously.

3. Open Session:

In Open Session at 2:17 p.m.

3A. Action on Loan Client Requests:

Hermon Mountain Holdings, LLC

MOTION:

Motion made by Mr. Dionne, seconded by Mr. Holdsworth to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

3B. Adjournment:

There being no further business to conduct, Chair Pelletier asked for a motion to adjourn.

MOTION:

Motion made by Mr. Cyr, seconded by Mr. Bouchard to adjourn the meeting.

VOTE:

Motion voted on and passed unanimously.

Meeting adjourned at 2:18 p.m.

Respectfully submitted,

Lana Voisine
Secretary

LV/jd