

**Northern Maine Development Commission
ZOOM Joint Executive Board/Loan Committee Meeting Minutes
December 18, 2025**

PLACE: ZOOM Meeting
DATE: December 18, 2025 3:00 p.m.

Attendance: Loan Committee Chair Dave Cyr, Tracy Boyce, Alicia Burby, Cheryl Clark, Kim Denbow, Danny Devoe, Martin Dionne, Luke Dyer, Kelly Garrison, Aaron Houtari, Suzie Paradis, Kim Smith and John Sutherland.

Others Present: Ghent Holdsworth, Johanna Johnston, Brian Stoliker, Jim Gardner and Norm Fournier all from Loan Committee. Robert Clark, Judy Dinsmore, Jacob King, Dave Spooner, Josh Nadeau, Craig Lincoln.

1. Call to Order and Introductions:

Loan Committee Chair Dave Cyr chaired the meeting in Chair Pelletier's absence. He opened the meeting at 3:05 p.m.

2. Executive Session:

Loan Committee Chair Dave Cyr asked for a motion to go into Executive Session to discuss the following loan presentations and asked if there were any conflicts of interest with:

David and Billie-Jo Beals - Littleton
Beals Country Store Monticello, LLC
Beals Country Store Oakfield, LLC
Littleton Pit Stop – Gordon Hagerman (Seller)
Aroostook County Federal Savings and Loan Association

Mr. Holdsworth indicated he had a business conflict with David and Billie-Jo Beals.

T.A. King & Sons Hardware – Jonesport
Thomas King
Brian Mills
Tracy Mills
Camden National Bank
No Conflicts of Interest

Loan Committee Chair Dave Cyr entertained a motion to go into Executive Session.

MOTION:

Motion made by Mr. Dionne, seconded by Mr. Fournier to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at 3:07 p.m.

2A. Presentation on Loan Clients:

- **David and Billie-Jo Beals – Littleton**
Presenter: Josh Nadeau

- **T.A. King & Sons Hardware - Jonesport**
Presenter: Dave Spooner

Concluding Executive Session discussion, Loan Committee Chair Dave Cyr entertained a motion to go back into Open Session.

MOTION:

Motion made by Mr. Cyr, seconded by Ms. Paradis to go back into Open Session.

VOTE:

Motion voted on and passed unanimously.

3. Open Session:

In Open Session at 4:06 p.m.

3A. Action on Loan Client Requests:

David and Billie-Jo Beals

MOTION:

Motion made by Mr. Stoliker, seconded by Mr. Dionne to approve the loan request as presented.

VOTE:

Motion voted on and passed with Ms. Denbow abstaining.

T.A. King & Sons Hardware

MOTION:

Motion made by Mr. Holdsworth, seconded by Mr. Dionne to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

3B. Approval of Joint Executive Board and Loan Committee Meeting Minutes of September 22, 2025 and May 15, 2025 as Presented:

MOTION:

Motion made by Mr. Holdsworth, seconded by Mr. Dionne to accept the Executive Board and Loan Committee Joint Meeting Minutes of September 22 and May 15, 2025 as presented.

VOTE:

Motion voted on and passed unanimously.

3C. Other Business:

None noted

3D. Adjournment:

There being no further business to conduct, Loan Committee Chair Dave Cyr asked for a motion to adjourn the meeting.

MOTION:

Motion made by Mr. Stoliker, seconded by Mr. Dionne to adjourn the meeting.

VOTE:

Motion voted on and passed unanimously.

Meeting adjourned at 4:08 p.m.

At this time Mr. Clark wished everyone a Merry Christmas.

Respectfully submitted,

Lana Voisine
Secretary

LV/jd