

Northern Maine Development Commission
ZOOM Joint Executive Board/Loan Committee Meeting Minutes
September 22, 2025

PLACE: ZOOM Meeting
DATE: September 22, 2025 2:00 p.m.

Attendance: Chair Steve Pelletier, Tracy Boyce, Cheryl Clark, Dave Daigle, Danny Devoe, Martin Dionne, William Dobbins, Aaron Houtari, Max Lynds, Kim Smith, John Sutherland, Penny Thompson, and Donna Turner.

Loan Committee Present: Ghent Holdsworth, Johanna Johnston, Ryan Shaw, Brian Stoliker.

Staff Present: Bob Clark, Judy Dinsmore, Jacob King, Josh Nadeau and Craig Lincoln.

1. Call to Order and Introductions:

Chair Pelletier brought the meeting to order at 2:06 p.m.

2. Executive Session:

Chair Pelletier asked for a motion to go into Executive Session to discuss the following loan presentation and asked if there were any conflicts of interest with:

Aroostook Embroidery & Design, LLC
Darren Donovan
Wayne Cyr
Danielle Cyr
Machias Savings Bank
None noted

Chair Pelletier entertained a motion to go into Executive Session.

MOTION:

Motion made by Mr. Cyr, seconded by Mr. Dionne to go into Executive Session concerning economic development matters pursuant to Title 1 M.R.S.A. Section 405 Subparagraph 6.C.

VOTE:

Motion voted on and passed unanimously.

In Executive Session at 2:08 p.m.

2A. Presentation on Loan Client:

- **Aroostook Embroidery & Design, LLC**

Presenter: Josh Nadeau

Concluding Executive Session discussion, Chair Pelletier entertained a motion to go back into Open Session.

MOTION:

Motion made by Mr. Cyr, seconded by Mr. Lynds to go back into Open Session.

VOTE:

Motion voted on and passed unanimously.

3. Open Session: In Open Session at 2:38 p.m.**3A. Action on Loan Client Request:****Aroostook Embroidery & Design, LLC****MOTION:**

Motion made by Mr. Stoliker, seconded by Mr. Shaw to approve the loan request as presented.

VOTE:

Motion voted on and passed unanimously.

3B. Approval of Joint Executive Board and Loan Committee Meeting Minutes of May 29, 2025 and July 23, 2025:**MOTION:**

Motion made by Mr. Cyr, seconded by Mr. Dionne to accept the May 29th and July 23rd, 2025 Joint Executive and Loan Committee meeting minutes as presented.

VOTE:

Motion voted on and passed unanimously.

3C. Other Business:**1. Recommendations for New Loan Committee Members**

Mr. Clark announced the Loan Committee is in need of a couple more committee members. He asked the Board to let him know of anyone who might be interested in serving on the committee.

3D. Adjournment:

There being no further business to conduct, Chair Pelletier asked for a motion to adjourn the meeting.

MOTION:

Motion made by Mr. Sutherland, seconded by Mr. Dionne to adjourn the meeting.

VOTE:

Motion voted on and passed unanimously.

Meeting adjourned at 2:39 p.m.

Respectfully submitted,

Lana Voisine
Secretary

LV/jd